



**FOR IMMEDIATE RELEASE**

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## **Milbank Real Estate Brokers Charitable Donation in Excess of \$25,000**

*Gift allows First National tenant OK Foundation for Excellence to retain offices*

**OKLAHOMA CITY** – The Oklahoma Foundation for Excellence has been a First National Center tenant for more than a decade, and a donation from the owners of the property being represented by Milbank Real Estate will ensure the foundation keeps its space. The owners of First National Center have agreed to a contribution, in the form of a rent-credit, amounting to nearly \$27,500 per year. The figure compensates for the difference between the foundation's budget allotment for rent and the market rate.

“We love being in the First National Center, and we love our office space,” said Emily Stratton, executive director of the Oklahoma Foundation for Excellence. “We are pleased with the new owners and Milbank Real Estate and are excited about their plans for the building. We wish them well as they move forward, and we hope to be here for a long time.”

The owners, through an arrangement negotiated through Milbank, have donated to the foundation since taking ownership at First National Center in 2006.

### **About Milbank Real Estate Services**

Milbank Real Estate Services, headquartered in Downtown Los Angeles, is involved in the ownership, development and management of real estate properties in Arizona, California, Nevada, New York, Oklahoma and Texas. A comprehensive real estate company, Milbank offers guidance and expertise to both corporate and individual clients for investment, development, property management, asset management and brokerage services. Established in 1977, Milbank is comprised of a highly-qualified team of professionals, utilizing the latest technology and its acquired resources, to grow and provide its client's with the highest level of service possible.

### **About Oklahoma Foundation for Excellence**

The Oklahoma Foundation for Excellence is a non-profit, charitable organization founded by former U.S. Sen. David L. Boren in 1985 to recognize and encourage academic excellence in Oklahoma's public schools. Through its Academic Awards Program, the foundation provides \$258,000 in scholarships and cash awards annually to honor outstanding high school seniors as Academic All-Staters and exceptional educators as Medal for Excellence winners. The foundation provides free technical support and training to local education foundations across the state. The foundation also administers Teacher Scholarships for Professional Development and

Fund for Teachers grants for Oklahoma educators, as well as a classroom exchange initiative with the Colonial Williamsburg Teacher Institute.

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