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**MILBANK WELCOMES NEW TENANTS TO
DOWNTOWN'S FIGUEROA TOWER**
HSBC, RE/MAX, TALENT TREE AND VERITAS
AMONG LIST OF CURRENT FIGUEROA TOWER TENANTS

Los Angeles – Milbank Real Estate announces the expansion of its ground floor tenant HSBC in the incredible Downtown LA Figueroa Tower, along with new tenants RE/MAX, Talent Tree, and Veritas Real Estate Investments. “We welcome all four tenants to grow with us at Figueroa Tower and the rest of Downtown Los Angeles,” said M. Aaron Yashouafar, Milbank Real Estate CEO.

Figueroa Tower, a 24-story, Class A high-rise trophy office building located in the Central Business District of Downtown Los Angeles along the 7th Street Retail Corridor, is a two-time BOMA award winner and is known for its unique architecture and marble laden "Sky Lobby."

Hong Kong Shanghai Bank of China (HSBC) has expanded its footprint at Figueroa Tower, increasing the size of its So. Cal. headquarters by nearly 30 percent. Milbank represented Figueroa Tower for HSBC's 8,213 square foot expansion. “In a relatively short period of time, our partnership with HSBC has seen steady success, culminating in this latest expansion,” says Milbank VP of Operations Raymond Yashouafar.

RE/MAX, one of the three new tenants at Figueroa Tower, is moving in from the San Fernando Valley. “RE/MAX understandably wants to take advantage of the hot market in terms of sale activity regarding lofts and condominiums in the Downtown Los Angeles area,” said Michael Johnson, Asset Manager for Milbank. RE/MAX moved into Figueroa June 1 and is currently fully operational along with Veritas Real Estate Investments that has moved in from North Hollywood on a sub-lease.

Talent Tree, a premier staffing solutions company, is moving to Figueroa Tower from its offices at the Aon Building just down the street. “Although the space is still under construction, we hope to have Talent Tree up and running in early July,” added Johnson.

“Our goal is to provide each of our tenants with all the space they need to grow with the market and continue to service their customers,” concluded M. A. Yashouafar.

About Milbank Real Estate Services:

Milbank Real Estate Services, headquartered in Downtown Los Angeles, is involved in the ownership, development and management of real estate properties in California, Nevada, Arizona and New York. As a comprehensive real estate company, Milbank offers guidance and expertise to both corporate and individual clients for investment, development, property management, asset management and brokerage services. Established in 1977, Milbank is comprised of a highly-qualified team of professionals, utilizing the latest technology and its acquired resources, to grow and provide its clients with the highest level of service possible.