



**FOR IMMEDIATE RELEASE**

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## **Devon Energy Leases 100,000 Square Feet at First National Center**

**OKLAHOMA CITY**-Milbank Real Estate, asset and property managers of downtown's historic First National Center, today announced that Devon Energy Corp. will expand its lease to 103,000 square feet. The move expands Devon's downtown presence in the building where staff already operates on a floor and a half of the building. The move expands Devon's downtown presence in the building from 1.5 to 4 floors.

"We are in a period of rapid, company-wide growth," said Klay Kimker, Devon's manager of corporate services. "We have been pleased with the vision and direction of the new ownership of the building, so when the need arose to increase the size of our records and information departments, the natural choice was to take on more space at the First National Center."

"The First National Center is one of the most important buildings in the downtown skyline," said Emily Dobson, property manager for Milbank Real Estate. "Devon is already a great tenant and we are excited to find more ways to help them grow."

"Devon's decision to grow at the First National Center should give people confidence in the new owners and their commitment to make more improvements to the building," said Zach Martin, Associate with Sperry Van Ness. "In fact, we believe an announcement about extensive renovations is in the near future. The First National Center's best days are ahead of us. No other building in the downtown area offers larger blocks of contiguous space."

Martin said he hopes other companies will consider the First National Center when looking to move or expand. Martin represented Milbank in the transaction and Tim Relyea with Cushman & Wakefield represented Devon.

For additional information about the First National Center or to take a private tour, please call (405) 235-2500 or e-mail [edobson@milbankre.com](mailto:edobson@milbankre.com). More property information and brochures are available online at [www.milbankre.com](http://www.milbankre.com).

### **About Milbank Real Estate Services**

Milbank Real Estate Services, headquartered in Downtown Los Angeles, is involved in the ownership, development and management real estate properties in Arizona, California, Nevada, New York, Oklahoma and Texas. A comprehensive real estate company, Milbank offers guidance and expertise to both corporate and individual clients for investment, development, property management, asset management and brokerage

services. Established in 1977, Milbank is comprised of a highly-qualified team of professionals, utilizing the latest technology and its acquired resources, to grow and provide its client's with the highest level of service possible.

**About Devon**

Devon Energy Corp. is an Oklahoma City-based independent energy company engaged in oil and gas exploration and production. Devon is one of the world's leading independent oil and gas producers and is included in the S+P 500 Index. For additional information, visit <http://www.devonenergy.com>.

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