

 **THE  
roosevelt**

FOR IMMEDIATE RELEASE

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**DOWNTOWN LA WELCOMES THE ROOSEVELT,  
THE ULTIMATE IN RESIDENTIAL LOCATION, SPACE, DESIGN AND ACCESS**  
*Potential Buyers Can Soon Register for the Most Prime Loft Space in Southern California*

**LOS ANGELES, Calif.** – The Roosevelt ([www.rsvlt.com](http://www.rsvlt.com)) is currently allowing prospective downtown homebuyers to be placed on an interest list. The Roosevelt, a historically registered landmark, is being completely remodeled and converted into luxury condominium lofts. The Roosevelt is strategically located at the center of downtown Los Angeles' Financial District at 727 W. 7<sup>th</sup> Street, directly above the 7<sup>th</sup> Street Metro Station. Roosevelt Lofts, LLC welcomes the website launch and formation of its interest list as the building continues to undergo a transformation into thoughtful and unique single- and multi-story lofts. Prime location, cutting-edge design, unmatched amenities and convenient access to the best downtown shopping, restaurants and nightlife separate The Roosevelt from every other downtown residential project. Offering one-, two- and three-bedroom "open space" floor plans ranging from 800 to 3,000 square feet, the building's 223 residential lofts are anticipated to be fully completed and ready to close escrow in March 2007. Prices are anticipated to range from the mid \$400,000s to over \$1,000,000.

Amidst the energetic lifestyle and booming downtown Los Angeles residential market, The Roosevelt provides upscale city living with a luxurious twist. Style, glamour and comfort are the design inspirations for the individual lofts and public spaces of The Roosevelt. Planned amenities will include a spa, tanning and hydrotherapy rooms, fitness center, roof top pool with Jacuzzi and cabanas, private wine cellar, a business center, wireless Internet access and onsite and valet parking. The original iron works and ornate fixtures on the exterior of the historic building juxtapose the eclectic interior that is ahead of its time. The ideal location for the present and future of downtown's development, The Roosevelt is steps away from The Standard, Staples Center and the already under construction sites of the Ralph's Grocery Store and LA Live entertainment center. The lofts are conveniently located above the MTA 7<sup>th</sup> Street Metro station and a mere escalator ride away from the Red Line and Blue Line Metro stops (with access to Union Station, as well as the Gold and Orange Lines), across from Macy's Center shopping and steps from the best dining and entertainment downtown Los Angeles has to offer.

The Roosevelt is a project developed by Roosevelt Lofts, LLC, headed by M. Aaron Yashouafar, CEO, Milbank Real Estate Services, Inc. ([www.milbankre.com](http://www.milbankre.com)), a 27-year-old Los Angeles-based real estate company specializing in property in California, Nevada, Arizona, and New York.

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